A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK: "The fundamental fact from the Christian point of view, about the modern money system is that it denies the redemption of debt; and therefore denies deliverance from that temptation which debt brings to bear upon debtors. Money nowadays is virtually synonymous with financial credit, which comes into existence only as a debt repayable to the issuers, so that by its very nature such debt is irredeemable and must increase and accumulate power in the hands of the creditors... This terrible moral strain permeates all that part of life into which monetary considerations enter.

It is also a fact that modern governments finance their day-to-day expenditure, not out of taxation as is commonly supposed, but by incurring debt which it is the function of taxation to repay. The power to tax, in other words, is the security upon which loans are raised, which is one powerful reason why compulsion must be used; for since debts in general can never be met in full, compulsion is the only way in which governments can ensure that their own liabilities are met in full, so that they remain 'credit-worthy'...

It is not yet been forgotten that, within living memory, physical plenty has been accompanied by widespread monetary poverty; that the threat of the return of such a state of affairs still dominates the political scene; and that the floodgates of financial credit have been opened widely only for destruction..." – Taken from "The Just Tax" by Geoffrey Dobbs, 1964

"NORTHERN ROCK PANIC COULD HARM GORDON BROWN" by Betty Luks: You could be excused for thinking the U.K. *Telegraph's*, 17/9/07, headlines referred to a rock hurtling from the northern skies towards the U.K's. current Prime Minister, Gordon Brown, placing him in great danger of physical injury – but it doesn't.

It is newspeak for the fact that a leading mortgage lender in Britain, having created too much 'credit' (money out of nothing) in relation to the actual amount of 'deposits' on its books, is in danger of running out of 'credit' (figures on computers, in books, etc.) long before the panic stricken depositors can access their 'deposits', forcing the bank to close its doors.

This has all come about because the central banks are deflating the financial system by reducing the amount of 'credit' in circulation. This is turn, not only bankrupts the most vulnerable (such as the sub-prime home mortgage borrowers of 'credit') but causes the public to panic and try to withdraw their own deposits to the banking system.

You see, the public has lost confidence that their deposits (savings) are 'as safe as the Bank of England. They are losing confidence that their 'money' is actually 'in' the bank.

We are told: "There are fears that as much as £12 billion, which equates to half of all of Northern Rock's deposits, could be withdrawn over the coming weeks, despite repeated protestations from the lender and from the banking authorities that savers' money is safe."

But wait a moment, *The Weekend Australian*, 15-16/9/07, p.40, assured its readers Northern Rock had assets of more than $US200 billion ($AUS481 billion) only last June.

How can it be that in just three short months confidence in the bank's 'assets' could evaporate so? We are told, it was not the result of exposure to the sub-prime market in the U.S. – no sirree... the bank proved vulnerable to the turmoil in the money markets because it has a smaller deposit base than other British banks.

In other words, its greed was greater than other banks. This bank created more 'credit' (money out of nothing) than did other banks. It created a greater ratio of 'credit' in relation to the amount of its actual deposits ('liquidity'). Once upon a time the banks' ratio was nine times more than the deposits it had on its books. (I have read that in today's house of cards financial system, the ratio could be as high as 40 times more).

It is very difficult for people to grasp the truth about the modern financial system. It is a system based on confidence; that is, the *confidence trick* of the private banking system to create 'credit' out of nothing, which you the customer believe – have the confidence – is 'money'. But you are never told how that 'money' is brought into existence by the financial system – and quite independent of your own national government at that! In fact, your own government goes along with the confidence trick of the banking system.

It is a long time since the banking system gave up the pretence that they only lent out money that was first placed in the banks as deposits by customers; for both safe-keeping and to earn a small amount of interest.

But 'money' these days takes many forms, it is not just the old-fashioned form of money – that is, the once physical, tangible form such as a gold sovereign. Today it is mostly quite intangible, and would be in the form of figures in a bank statement, 'credit' accessed by a plastic card, an electrical 'beep' on a computer, or a money order, even simply the figures in the now old fashioned cheque book.

In fact, it is hundreds of years since banks found they could create this 'money' out of nothing, claim it as their own – and by implication, honestly gained at that – and demand its repayment to them, with interest of course.

So, we are told, the house of cards is now in danger of collapsing: You can be quite sure those in ultimate control of the private banking system will safeguard their system, even though smaller banks will topple and the people themselves will lose their homes, their businesses, their farms, life-savings, their all.

A bank gives a service – nothing more. It does not sow, nor plant, nor reap: It does *nothing* itself towards the physical, real wealth of a nation and yet its profits are astronomical! This is because it has the power to *monetise* the real wealth of a nation, claim the money as its own, issue it as a form of debt, demand its repayment and charge interest upon the amount 'created.

A financial system should be simply a nation's accounting system; an honest record, an honest reflection of the real wealth of the nation and its just and honest distribution and the private banking system should be able to charge for nothing more than its SERVICE!

Further essential VIDEO and/or DVD viewing: "The Money Masters", William Still, 3½ hours of video viewing, $16 posted; "The Money Game", Jeremy Lee, $14 posted; and "The Root of all Evil", Eric Butler, $14 posted. Videos and DVds available from Heritage Book Service, P.O. Box 27, Happy Valley S.A., 5159.

Further essential READING: "The Story of the Commonwealth Bank" by D.J. Amos, $8.00 posted; "The Commonwealth Stories" by D.J. Amos (Oil, Rail Wool), $7.00 posted; "The Commonwealth Stories" by D.J. Amos (Steamers, Wireless), $7.00 posted; and "Operation Bankwatch" by Jim Cronin, $5. 00 posted. Books available from all Heritage Book Services.

SPREADING MISANDRY by James Reed: "Spreading Misandry: The Teaching of Contempt for Men in Popular Culture" by Paul Nathans and Katherine Young (McGill-Queens University Press, 2001), is an important study of the logical conclusion of "women's lib" and feminism: misandry, the hatred of men. Before this book there was no systematic study of man-hatred, and now at least we have a study showing that the defining culture now is anti-male. "Ideological feminists" have been the principal mechanism embedding male hatred into popular culture. Misandry is accepted as something of a historical pay-back.

The authors examine the outpourings of Hollywood and also the literature and other aspects of popular culture, and find a sustained attack upon manhood. Popular culture dehumanises men. It would take up too much space to summarise this here: spend an entire week watching American TV shows and see for yourself.

"Spreading Misandry" does not examine why such degeneration has occurred. Feminism *per se* is not examined as an ideological strategy of divide and conquer. Nevertheless, it is useful to see our gut beliefs fleshed out in scholarly detail.

MAN, WOMAN AND THE FERTILITY DEBATE by Betty Luks: Following on from James Reed's article, Angela Shanahan's piece on the barren fruits of the feminist agenda is sad reading indeed. (*The Weekend Australian*, 15-16/9/07) After all, the relationship of a man and a woman is the most personal and intimate of all human relationships.

A correspondent wrote to journalist Angela Shanahan thus: "The media coverage of the fertility debate has been extremely disappointing. For some reason the emphasis has been on how women are choosing career over children. And yet the fertility debate seems to have carefully excluded any discussion of men's involvement in the postponement of commitment, marriage and children. Why is this?

I was educated to be feminist in my outlook, but I also knew I wanted to marry and experience sexual life as a married woman. And yet I spent my 20s waiting, often very painfully, and with some real costs, for the 'other shoe' to drop! I embarked on all my sexual relationships in a serious manner, and was not looking for promiscuous sex. I had assumed that beginning a sexual relationship meant a man was considering me for marriage. But the mass public culture seems cynical and almost hysterically anti-marriage. Eventually I came to the conclusion that the desire to truly pair, to form a marriage bond, is part of the biological sexual response of women... To sit at a table, at age 29, and hear your significant other discuss your ageing with his friends, and his (lack of interest) in going further (after buying property together) is an experience I have no wish for her to emulate."

Mother love: archetype of all human love: Women have had their most basic and strongest instincts indoctrinated out of them, or at the very least, suppressed. Biologist and doctor of philosophy, Geoffrey Dobbs dealt with the feminist attack on womanhood and the family many years ago. Noting that the whole world was now rotten with the worship of political, financial and managerial power, that rotten power was being used by the few to manipulate the many, and in particular the relationships between men and women.

He well understood that the last 'never-say-die' barrier against this destructive force was the decentralised power of love and the common, practical sense of the free, independent woman in the home.

He wrote that it was Henry Drummond in his Lowell Lectures in 1897 ("The Ascent of Man") who observed that *organic, physical evolution* has its parallel, not only in mental evolution which was dependent on the development of the nervous system, but also *spiritual evolution*; the evolution of that potentiality for the love of others.

It was in the last biological group to emerge, the Mammalia, which is where this tendency is most fully developed: "Both the womb and the breasts are organs which have the functions of giving, nourishing, protecting the young life, and he was surely right when he said that mother love is the archetype of all human love...

"Father love must have been a later development; but the female half of mankind is that which is in the forefront of spiritual evolution in the capacity to love and to know the nature of love, which is also the essential character of God."

Primary work of mankind: Dobbs could say that the well-rounded, wholesome, balanced woman is, in fact, the fullest expression of humanity. As G.K. Chesterton put it: "Men are men, but Man is a woman."

He wisely noted: "Their function, in bearing, nourishing, caring for, protecting and surrounding the family with love, and in making the place in which they live into a home, is the primary work of mankind."

How sad for that correspondent who wrote: "I embarked on all my sexual relationships in a serious manner, and was not looking for promiscuous sex. I had assumed that beginning a sexual relationship meant a man was considering me for marriage."

Well might Angela Shanahan counter with: "This proves something that sociologists know but don't say: cultural factors are much more important for fertility than economics. And in sociologist-speak, culture is code for things such as religion and our sexual mores, including our marriage pattern, or what the aridly secular West will timidly go as far as calling our values...".

"Even if women want children, because women's fertility is finite, the emotional stress of serial non-marriage plays havoc with the possibility of partnering for life...

Who now quotes with approval the original shallow feminist rhetoric, when women thought that armed with the pill they would hold all the cards, that they would not be tied down and would be free to act like men? The experiences of women such as the one who sent me that letter belie all that propaganda."

<u>U.S. AND ISRAEL POSTURING FOR ATTACK ON IRAN?</u> The BBC has verified what many correspondents are warning of across the internet. The United States' warmongers have "not ruled out military action (against Iran) over the nuclear dispute, with Secretary of State Condoleezza Rice saying "all options" are on the table". The BBC continues: "Washington's contingency plans for air strikes on Iran extend beyond nuclear sites and include most of the country's military infrastructure, diplomatic sources told the BBC earlier this year. It is understood that any such attack – if ordered – would target Iranian air bases, naval bases, missile facilities and command-and-control centres."

Iran, of course, is warning it will retaliate and "has drawn up plans to bomb Israel if it launches an attack on Iranian soil first, military officials say. The deputy commander of Iran's air force said that in the "unlikely event" of an Israeli attack, Tehran could respond with air and missile raids."

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